

### **Positive Motion**



Going beyond Net Zero to Net Positive, enabling customers and society to move in the right direction

-Our strategy: Flying towards a sustainable future-

55%

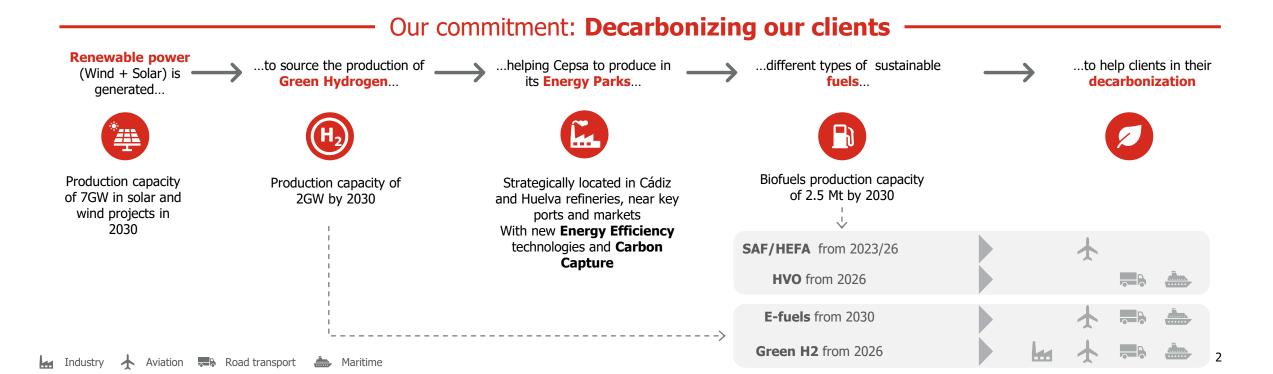
Scope 1&2 emissions reduction in 2030 vs 2019

0 Net-emissions

In 2050

total investment

EUR 7,000m



# **Eligible SAF**

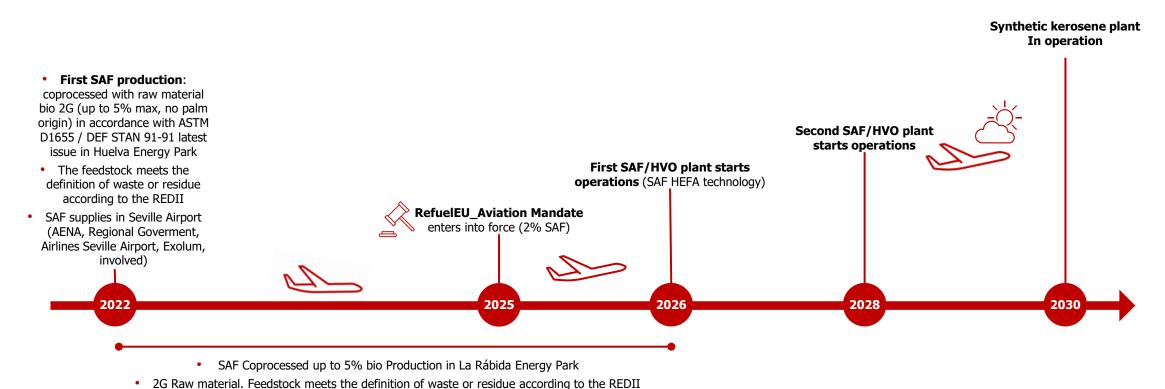
# Pathways that we are developing

### ASTM approvals

|  | ASTM reference                | Conversion process   | Abbreviation | Maximum Blend Ratio                  |   |
|--|-------------------------------|--|--------------|--------------------------------------|---|
| Co-processing                                | ASTM D1655 Annex<br>A.1.2.2.1 | Co-processing of mono-, di-, and triglycerides, free fatty acids, and fatty acid esters  |              | 5% in feedstock and final product    | Ongoing work to increase limit to 30% co-processing |
|  |                               |  |              | 5% in feedstock and final product    |   |
|  | ASTM D1655 Annex<br>A.1.2.2.3 | Co-processing of hydrocarbons derived from hydroprocessed mono, di- and triglycerides, free fatty acids, and fatty acid esters |              | 10% in final product (24% feedstock) |   |
| Synthetic<br>blending<br>components<br>(SBC) | ASTM D7566 Annex 1            | Fischer-Tropsch hydroprocessed synthesized paraffinic kerosene   | FT           | 50%                                  |   |
|  | ASTM D7566 Annex 2            | Synthesized paraffinic kerosene from hydroprocessed esters and fatty acids   | HEFA         | 50%                                  |   |
|  |                               |  |              | 10%                                  | Ongoing work to increase limits up to 100% SBC      |
|  | ASTM D7566 Annex 4            | Synthesized kerosene with aromatics derived by alkylation of light aromatics from non-petroleum sources                        | FT-SKA       | 50%                                  |   |
|  | ASTM D7566 Annex 5            | Alcohol-to-jet synthetic paraffinic kerosene   | ATJ-SPK      | 50%                                  |   |
|  | ASTM D7566 Annex 6            | Catalytic hydrothermolysis jet fuel  | CHJ          | 50%                                  |   |
|  |                               |  |              | 10%                                  |   |
|  | ASTM D7566 Annex 8            | Alcohol-to-jet synthetic paraffinic kerosene with aromatics  | ATJ-SKA      | 50%                                  |   |
|  |                               |  |              |                                      |   |

## **Cepsa SAF roadmap**

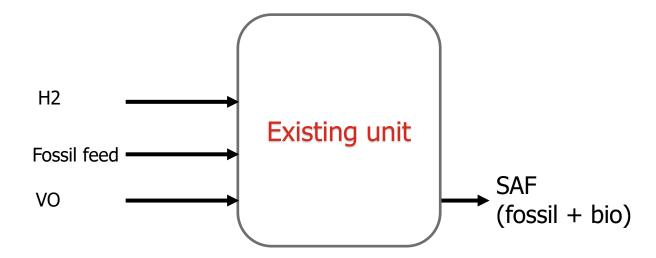
## Cepsa aims to be the Southern Europe Sustainable Aviation leader by 2030



- Quality ASTM D1655 / DefStan 91-091 latest issue
  - Production and logistics plan
  - SAF commercialization to 'early-adopters'

## **Coprocessing basics**

## Coprocessing uses existing assets



### Coprocesssing mode





**Feed** 

**Product** 

#### **Key aspects:**

- Use of existing assets (with minor modifications)
- Yield can be determined by mass balance or C14 análisis
- Design of unit may limit type of bio feedstock
- · High consumption of H2 vs. Fossil feed

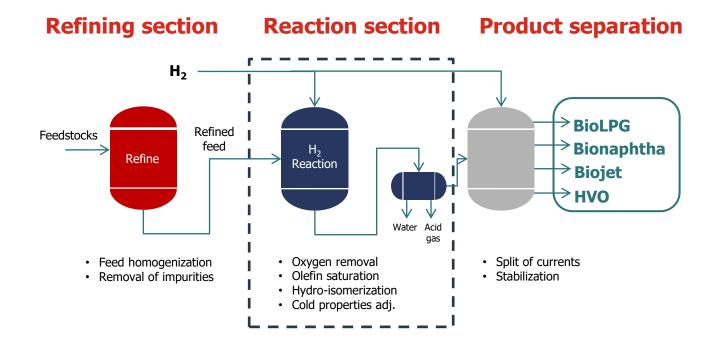
### **SAF Week en Sevilla**



### **Cepsa's HVO/SAF production**

The new plant is going to produce HVO/SAF using HEFA technology by 2026. Strategy designed in blocks to

adapt to regulation, demand and technology





### + 500 kt/y HVO/SAF | 2026

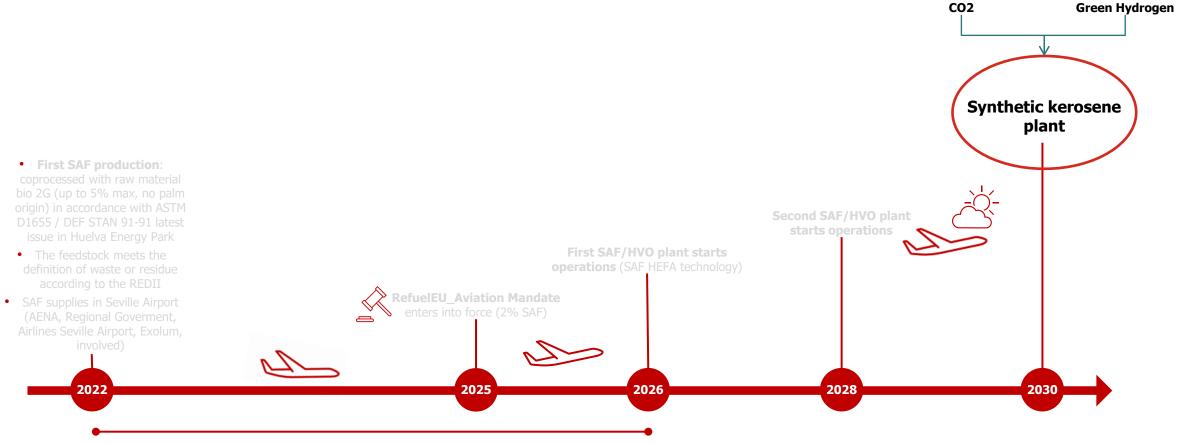
**First block:** Announced plant of 500 kty HVO/SAF. Flexible production, ~400 kty of biojet/SAF and ~100 kty of bionaphtha + bioLPG

The feedstock used in HVO production requires prior refining section

The plant can operate in different modes and the range of final products will change depending on the production mode selected

## **Next steps**

### Synthetic aviation fuel required to meet 2030 objectives



- SAF Coprocessed up to 5% bio Production in La Rábida Energy Park
- 2G Raw material. Feedstock meets the definition of waste or residue according to the REDII
  - Quality ASTM D1655 / DefStan 91-091 latest issue
    - Production and logistics plan
    - SAF commercialization to 'early-adopters'

